

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: KELLOGG
Local Government Number: 50G464

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KELLOGG URBAN RENEWAL	50003	3

TIF Debt Outstanding: 1,811,413

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	67,922	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	221,043
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	221,043

Rebate Expenditures:	0
Non-Rebate Expenditures:	196,241
Returned to County Treasurer:	0
Total Expenditures:	196,241

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	92,724	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,522,448**

Urban Renewal Area Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL
 UR Area Number: 50003

UR Area Creation Date: 09/1995

UR Area Purpose: RENEWAL ACTIVITIES ARE
 DESIGNED TO ELIMATE
 CONDITON OF BLIGHT AND
 TO PROVIDE OPPORTUNITIES,
 INCENTIVES, AND SITES FOR
 ECONOMIC DEVELOPMENT.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM	50218	50219	6,452,424
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM	50240	50241	1,795,195
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM	50242	50243	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,906,620	3,279,110	0	0	-53,708	18,132,022	0	18,132,022
Taxable	0	7,873,172	3,279,110	0	0	-53,708	11,098,574	0	11,098,574
Homestead Credits									142

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **67,922** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 221,043
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 221,043

Rebate Expenditures: 0
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Total Expenditures: 196,241

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **92,724** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For KELLOGG URBAN RENEWAL

Water Line Extension & Tower

Description:	Piped water from well to water plant & restored tower
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Wall @ Sewer Plant

Description:	Wall around Sewer Plant for Flood Control
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Water Plant Restoration

Description:	Rebuild Water Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Sanitation Sewer Imp

Description:	Relined Sewer Line Thur entire City
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Street Construction

Description:	Surficing of 10 Blocks of Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For KELLOGG URBAN RENEWAL

2012 TIF REV BONDS

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	285,797
Interest:	21,089
Total:	306,886
Annual Appropriation?:	Yes
Date Incurred:	10/14/2005
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	31,358
Interest:	3,800
Total:	35,158
Annual Appropriation?:	Yes
Date Incurred:	09/14/2009
FY of Last Payment:	2014

2012 TIF REV BONDS

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	75,000
Interest:	4,811
Total:	79,811
Annual Appropriation?:	Yes
Date Incurred:	12/01/2010
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	32,679
Interest:	16,340
Total:	49,019
Annual Appropriation?:	Yes
Date Incurred:	10/14/1996
FY of Last Payment:	2014

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	15,840
Interest:	0
Total:	15,840
Annual Appropriation?:	No
Date Incurred:	06/01/1999
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	35,368
Interest:	0
Total:	35,368
Annual Appropriation?:	No
Date Incurred:	06/15/2000
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	48,169
Interest:	0
Total:	48,169
Annual Appropriation?:	No
Date Incurred:	06/01/2001
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	239,682
Interest:	0
Total:	239,682
Annual Appropriation?:	No
Date Incurred:	06/15/2003
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	51,527
Interest:	0
Total:	51,527
Annual Appropriation?:	No
Date Incurred:	06/01/2004
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	35,124
Interest:	0
Total:	35,124
Annual Appropriation?:	No
Date Incurred:	06/01/2005
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
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Principal:	57,140
Interest:	0
Total:	57,140
Annual Appropriation?:	No
Date Incurred:	06/15/2005
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	31,855
Interest:	0
Total:	31,855
Annual Appropriation?:	No
Date Incurred:	06/30/2005
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	66,495
Interest:	0
Total:	66,495
Annual Appropriation?:	No
Date Incurred:	06/15/2006
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	25,897
Interest:	0
Total:	25,897
Annual Appropriation?:	No
Date Incurred:	06/30/2006
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	19,272
Interest:	0
Total:	19,272
Annual Appropriation?:	No
Date Incurred:	06/01/2006
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	47,700
Interest:	0
Total:	47,700
Annual Appropriation?:	No

Date Incurred:	06/01/2007
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	89,009
Interest:	0
Total:	89,009
Annual Appropriation?:	No
Date Incurred:	06/30/2007
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	109,393
Interest:	0
Total:	109,393
Annual Appropriation?:	No
Date Incurred:	06/30/2007
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	9,880
Interest:	0
Total:	9,880
Annual Appropriation?:	No
Date Incurred:	05/12/2008
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	22,333
Interest:	0
Total:	22,333
Annual Appropriation?:	No
Date Incurred:	11/12/2007
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	86,266
Interest:	0
Total:	86,266
Annual Appropriation?:	No
Date Incurred:	06/27/2008
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	5,082
Interest:	0
Total:	5,082
Annual Appropriation?:	No
Date Incurred:	06/08/2009
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	1,893
Interest:	0
Total:	1,893
Annual Appropriation?:	No
Date Incurred:	06/08/2009
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	19,087
Interest:	0
Total:	19,087
Annual Appropriation?:	No
Date Incurred:	09/14/2009
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	128,223
Interest:	0
Total:	128,223
Annual Appropriation?:	No
Date Incurred:	11/09/2009
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	46,822
Interest:	0
Total:	46,822
Annual Appropriation?:	No
Date Incurred:	10/15/2011
FY of Last Payment:	2015

2012 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	5,600
Interest:	0
Total:	5,600

Annual Appropriation?:	No
Date Incurred:	06/01/2012
FY of Last Payment:	2015

2013 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	30,175
Interest:	0
Total:	30,175
Annual Appropriation?:	No
Date Incurred:	11/09/2012
FY of Last Payment:	2015

2013 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	11,482
Interest:	0
Total:	11,482
Annual Appropriation?:	No
Date Incurred:	12/12/2012
FY of Last Payment:	2015

2013 TIF REV BONDS

Debt/Obligation Type:	Internal Loans
Principal:	19,142
Interest:	0
Total:	19,142
Annual Appropriation?:	No
Date Incurred:	05/13/2013
FY of Last Payment:	2015

2013 TIF REV BONDS

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	79,968
Interest:	2,115
Total:	82,083
Annual Appropriation?:	Yes
Date Incurred:	07/15/2013
FY of Last Payment:	2015

Non-Rebates For **KELLOGG URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	2012 TIF REV BONDS
Tied To Project:	Water Plant Restoration

TIF Expenditure Amount:	0
Tied To Debt:	2012 TIF REV BONDS
Tied To Project:	Wall @ Sewer Plant

TIF Expenditure Amount:	0
Tied To Debt:	2012 TIF REV BONDS
Tied To Project:	Water Plant Restoration

TIF Expenditure Amount:	0
Tied To Debt:	2012 TIF REV BONDS
Tied To Project:	Water Line Extension & Tower

TIF Expenditure Amount:	0
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Wall @ Sewer Plant

TIF Expenditure Amount:	0
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Wall @ Sewer Plant

TIF Expenditure Amount:	0
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Wall @ Sewer Plant

TIF Expenditure Amount:	26,375
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Water Plant Restoration

TIF Expenditure Amount:	82,085
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Street Construction

TIF Expenditure Amount:	77,169
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Sanitation Sewer Imp

TIF Expenditure Amount:	8,148
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Street Construction

TIF Expenditure Amount:	2,464
Tied To Debt:	2013 TIF REV BONDS
Tied To Project:	Street Construction

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 50219
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	09/1995
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,320,860	2,847,770	0	0	-51,856	15,116,774	0	15,116,774
Taxable	0	6,507,465	2,847,770	0	0	-51,856	9,303,379	0	9,303,379
Homestead Credits									131

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,717,752	6,450,878	6,452,424	-1,546	-44

FY 2014 TIF Revenue Received: 170,208

TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM
 TIF Taxing District Inc. Number: 50241
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,585,760	431,340	0	0	-1,852	3,015,248	0	3,015,248
Taxable	0	1,365,707	431,340	0	0	-1,852	1,795,195	0	1,795,195
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	19,961	1,795,195	1,795,195	0	0

FY 2014 TIF Revenue Received: 50,835

TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM
 TIF Taxing District Inc. Number: 50243
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	369,150	0	0	0	0

FY 2014 TIF Revenue Received: 0